

TLREF Futures Final Settlement Price

$$\text{Final Settlement Price} = \left[\prod_{i=1}^{N_0} \left(1 + \frac{r_i \times n_i}{365} \right) - 1 \right] \times \frac{365}{N} \times 100$$

N : The number of calendar days in delivery period

N_0 : The number of business days in the calculation period

n_i : The number of calendar days in relevant calculation period on which the rate is r_i

r_i : TLREF announced for i day

Final Settlement Price

=Round([(ProductofAllGrossReturn)-1]*(365/N)*100);0,010)

=Round([(1.001054795 xx 1.001989863)-1]*(365/N)*100);0,010)

=Round([1,018229476-1]*(365/30)*100);0,010)

=22,18

Holiday	Date	Number of Days	TLREF	Gross Return
	31/08/2018	2	0.19250	1.001054795
Holiday	01/09/2018			
Holiday	02/09/2018			
	03/09/2018	1	0.19250	1.000527397
	04/09/2018	1	0.19250	1.000527397
	05/09/2018	1	0.19250	1.000527397
	06/09/2018	1	0.19250	1.000527397
	07/09/2018	3	0.19250	1.001582192
Holiday	08/09/2018			
Holiday	09/09/2018			
	10/09/2018	1	0.19250	1.000527397
	11/09/2018	1	0.19250	1.000527397
	12/09/2018	1	0.19250	1.000527397
	13/09/2018	1	0.19250	1.000527397
	14/09/2018	3	0.24000	1.001972603
Holiday	15/09/2018			
Holiday	16/09/2018			
	17/09/2018	1	0.24000	1.000657534
	18/09/2018	1	0.24000	1.000657534
	19/09/2018	1	0.24000	1.000657534
	20/09/2018	1	0.23360	1.00064
	21/09/2018	3	0.24480	1.002012055
Holiday	22/09/2018			
Holiday	23/09/2018			
	24/09/2018	1	0.24250	1.000664384
	25/09/2018	1	0.23480	1.000643288
	26/09/2018	1	0.23750	1.000650685
	27/09/2018	1	0.24610	1.000674247
	28/09/2018	3	0.24210	1.001989863
Holiday	29/09/2018			
Holiday	30/09/2018			

