Unofficial Translation

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| Document | Type | Announcement |
|----------|--------------|--|
| | Number | 2016/ |
| | Subject | Borsa İstanbul A.Ş. Technology Transformation Program |
| | | Derivatives Market's Migration to BISTECH Trading System – |
| | | Technical Briefing About Upcoming Changes in Order |
| | | Transmission, Data Dissemination |
| | Date or | /2016 |
| | Confirmation | |
| | Prepared By | Debt Securities and Derivatives Markets Application |
| | | Development, Project Management Office |
| | Distribution | Members, Data Vendors and Independent Software Vendors |

To Whom It May Concern,

All markets in Borsa İstanbul are planned to serve on a single trading platform within the framework of strategic partnership agreement signed between Borsa İstanbul A.Ş. and NASDAQ on 20/01/2014.

Within the scope of the first phase of "Transformation Through Technology Program", the transformation process has been implemented with Borsa İstanbul stakeholders. The first phase of the project was completed and Equity Market transactions started to be successfully performed on BISTECH Trading Platform on November 30, 2015.

In the second phase of the project, Derivatives Market (VIOP) systems will be migrated to BISTECH. As part of this migration, there will be changes in the Order Transmission and Data Dissemination Protocols for VIOP.

The updated BISTECH protocol specifications (ROE) and the document highlighting specification differences between Phase 1 and Phase 2 versions will be available at http://www.borsaistanbul.com/en/bistechsupport/technical-documents on March 25, 2016.

Additionally there will be a briefing on March 30, 2016 at Borsa İstanbul Conference Hall about Derivatives Market's migration to BISTECH, changes in order transmission and data dissemination protocols, time schedule for readiness and cut-over related activities. All members, data vendors and ISVs are encouraged to attend the briefing which will be held in Turkish but its slides will be translated into English and published on Borsa İstanbul's web site.

If you are planning to attend this briefing, please send an email to <u>miy@borsaistanbul.com</u> with the subject line "Conf-3003". Please insert your name, your last name and your company into the body of the email.

For your information and necessary actions,

Sincerely,

Hakkı AKSOY Software Development Group Manager Adnan METİN Deputy General Manager